

LITIGATION/PLS/ADVERSARY BUDGET FORM

Matter No: _____	Matter Caption: _____		
Institution No: _____	<input type="checkbox"/> Bank	<input type="checkbox"/> Thrift	Firm Name: _____

PART I: LITIGATION/PLS/ADVERSARY BUDGET INFORMATION

Attorneys' fees: <input type="checkbox"/> Hourly Rate <input type="checkbox"/> Fixed Fee (\$ _____) <input type="checkbox"/> TOA Fee (\$ _____) <input type="checkbox"/> Contingent Fee (_____ % of \$ _____)	* ESTIMATED RECOVERY VALUE: \$ _____ * ESTIMATED JUDGMENT AMOUNT: \$ _____ * ESTIMATED JUDGMENT PROBABILITY: _____ % <small>*Omit for PLS Matters</small>
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BUDGET PHASE	FEES	EXPENSES	TOTAL
Phase I: <u>Investigation</u> Legal fees and expenses to be incurred from the date this matter is referred to Outside Counsel prior to preparation of the initial complaint or answer.			
Estimated Hours For Completion _____			
ESTIMATED COMPLETION DATE (MM/DD/YY): __/__/__			
Phase II: <u>Initial Pleadings, Responsive Pleadings, Motions, Discovery</u> Legal fees and expenses to be incurred from preparation of the initial complaint to the discovery cut off date.			
Estimated Hours For Completion _____			
ESTIMATED COMPLETION DATE (MM/DD/YY): __/__/__			
Phase III: <u>Pretrial/Trial Preparation</u> Legal fees and expenses to be incurred from the discovery cut off date until the first day of trial.			
Estimated Hours For Completion _____			
ESTIMATED COMPLETION DATE (MM/DD/YY): __/__/__			
Phase IV: <u>Trial</u> Legal fees and expenses to be incurred from the date trial commences through the entry of final judgment.			
Estimated Hours For Completion _____			
ESTIMATED COMPLETION DATE (MM/DD/YY): __/__/__			
Phase V: <u>Post-Trial Matters/Fixed Fee and/or Fees Under \$5,000</u> Legal fees and expenses to be incurred after the entry of final judgment, but excluding any appellate actions.			
Estimated Hours For Completion _____			
ESTIMATED COMPLETION DATE (MM/DD/YY): __/__/__			

Matter No:	Matter Caption:		
Institution No:	Firm Name:		
BUDGET PHASE	FEES	EXPENSES	TOTAL
GRAND TOTAL OF ALL LITIGATION/PLS/ADVERSARY PHASES			
<i>A Budget Worksheet must also be completed prior to budget approval (1) If the GRAND TOTAL for all Phases exceeds \$25,000 , or (2) if directed by an FDIC Attorney.</i>			
PART II: LAW FIRM BUDGET ACKNOWLEDGMENT			
I acknowledge that the budget information contained herein is correct to the best of my knowledge and written approval of the Legal Division is required for any increase in the total budget amount.			
Authorized Law Firm Signature:			Date: __/__/__
Print/Type Name and Title of Above:			
Telephone: ()		FAX: ()	
PART III: BUDGET AUTHORIZATION FOR OUTSIDE COUNSEL TO PROCEED			
FDIC Legal Division Approval			
FDIC Attorney (recommending approval of budget):			Date Budget Approved: __/__/__
Signature of Delegated Authority:			Date Budget Approved: __/__/__